



District of West Vancouver

Community Amenity Reserve Fund Bylaw No. 5067, 2021

Effective Date: May 31, 2021

District of West Vancouver

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District of West Vancouver

Community Amenity Reserve Fund Bylaw No. 5067, 2021

A bylaw to establish a community amenity reserve fund

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for a dedicated reserve fund to account for community amenity contributions and uses;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Community Amenity Reserve Fund Bylaw No. 5067, 2021.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Definitions

- 3.1 In this bylaw:

“Community Amenity” means any capital project which is provided for public use and enjoyment

“Community Amenity Contribution” or “CAC” means any cash contribution provided as a voluntary payment to the District in the course of a rezoning or other development application

“Capital project” means any project deemed by the District to be fundable as part of the District’s capital budgeting process

“District” means the District of West Vancouver

Part 4 Establishment and Allocation

4.1 Reserve Fund Established

There is established a reserve fund to be known as the “Community Amenity Reserve Fund” for the specific purpose of accounting for contributions received as community amenity contributions and specifying the use of these funds

4.2 Allocation of the Funds

4.2.1 Any funds allocated by Council to a specific purpose at the time of receipt shall be held as restricted funds, and shall be used only for the purpose designated by Council

4.2.2 All other funds shall be held as unrestricted funds

4.2.3 Allocation of unrestricted funds shall be in accordance with Policy No. 0131: Use of Community Amenity Contributions

4.3 Monies from the fund shall be expended by Council resolution.

READ A FIRST TIME on May 10, 2021

READ A SECOND TIME on May 10, 2021

READ A THIRD TIME on May 10, 2021

ADOPTED by the Council on May 31, 2021.

[Original signed by Mayor]

Mayor

[Original signed by Corporate Officer]

Corporate Officer